

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY. THIS IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE FOR UNITS OR SECURITIES. NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY OUTSIDE INDIA.



(Please scan this QR code to view the Addendum to DP)



**MANISHA TEXTILES LIMITED**  
Corporate Identity Numbers: U17120MH2008PLC189072

Our Company was originally incorporated on December 22, 2008 under the name and style of “Manisha Textiles Private Limited”, pursuant to a certificate of incorporation dated December 22, 2008 issued by Assistant Registrar of Companies, Maharashtra, Mumbai. Later, our Company was converted into a public limited company pursuant to a special resolution passed by the Shareholders in an Extraordinary General Meeting held on May 20, 2025 with a fresh certificate of incorporation dated June 9, 2025 issued by Registrar of Companies, CPC Manesar, Haryana. Consequently, the name of our Company was changed to “Manisha Textiles Limited”. The corporate identification number of our Company is U17120MH2008PLC189072. For details of change in registered office of our Company, please refer to chapter titled “History and Corporate Structure” beginning on page no. 184 of this Draft Prospectus.

**Registered Office:** Sapna Industrial Compound, Plot No 16A, Survey No 6, House No 8 P, Gova MIDC Road, Village Saravali, Bhiwandi-421302 Maharashtra, India

**Telephone No:** +91 8956683411, **Website:** [www.manishatextiles.in](http://www.manishatextiles.in) **E-Mail:** [cs@manishatextiles.in](mailto:cs@manishatextiles.in)

**Contact Person:** Ms. Kapila Shardul Tikke, Company Secretary and Compliance Officer.

**Promoters of our Company:** Girish Ashok Kukreja, Ashok Govindram Kukreja, Kavita Ashok Kukreja and Kanak Girish Kukreja

ADDENDUM TO THE DRAFT PROSPECTUS DATED MARCH 31, 2026: NOTICE TO THE INVESTORS (“THE ADDENDUM”)	
<p>INITIAL PUBLIC OFFER OF UPTO 56,00,000 EQUITY SHARES OF ₹ 10 EACH (“EQUITY SHARES”) OF MANISHA TEXTILES LIMITED (“MTL” OR “OUR COMPANY” OR “THE ISSUER”) FOR CASH AT A PRICE OF ₹ [●]/- PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [●]/- PER EQUITY SHARE) (“ISSUE PRICE”) AGGREGATING TO ₹ [●] LAKHS (“THE ISSUE”), OF WHICH [●] EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH FOR CASH AT A PRICE OF ₹ [●]/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ [●]/- PER EQUITY SHARE AGGREGATING TO ₹ [●] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE “MARKET MAKER RESERVATION PORTION”). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. NET ISSUE OF [●] EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH AT A PRICE OF ₹ [●]/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ [●]/- PER EQUITY SHARE AGGREGATING TO ₹ [●] LAKHS IS HEREIN AFTER REFERRED TO AS THE “NET ISSUE”. THE ISSUE AND THE NET ISSUE WILL CONSTITUTE UPTO [●]% AND [●]%, RESPECTIVELY, OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY. THE FACE VALUE OF THE EQUITY SHARES IS ₹ 10/- EACH. FOR FURTHER DETAILS, PLEASE REFER TO CHAPTER TITLED “TERMS OF THE ISSUE” BEGINNING ON PAGE 270 OF THIS DRAFT PROSPECTUS.</p> <p>Potential Bidders may note the following: “SUMMARY OF OFFER DOCUMENT”, “RISK FACTOR”, “INTRODUCTION”, “CAPITAL STRUCTURE”, “OBJECTS OF THE ISSUE”, “OUR BUSINESS”, “OUTSTANDING LITIGATIONS AND MATERIAL DEVELOPMENTS”, “MATERIAL CONTRACTS AND DOCUMENTS FOR INSPECTION” have been updated in accordance with the suggestions made by BSE.</p> <p>The above is to be read in conjunction with the Draft Prospectus and accordingly their references in the Draft Prospectus stand amended pursuant to this Addendum. Please note that the changes pursuant to this Addendum will be appropriately included in the Prospectus, as and when filed with the RoC, the SEBI and the Stock Exchanges. All capitalized terms used in this Addendum shall, unless the context otherwise requires, have the meaning ascribed to them in the Draft Prospectus dated March 31, 2026.</p>	
On behalf of Manisha Textiles Limited	
Date: May 30, 2026 Place: Bhiwandi	Sd/- Girish Ashok Kukreja Chairman & Managing Director
LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE
<p><b>RAREVER FINANCIAL ADVISORS PRIVATE LIMITED</b> SEBI Registration Number: INM000013217 Address: 807, Iconic Shyamal, Shyamal Cross Road, 132 Ring Road, Satellite, Manekbag, Ahmedabad, Ahmadabad City-, 380015, Gujarat, India Telephone Number: +91 99981 23745 Email Id: <a href="mailto:ipo.manisha@rarever.in">ipo.manisha@rarever.in</a> Investors Grievance Id: <a href="mailto:ig@rarever.in">ig@rarever.in</a> Website: <a href="http://www.rarever.in">www.rarever.in</a> Contact Person: Mr. Jiten Patel/ Ms. Kruti Vyas CIN: U70200GJ2023PTC144374</p>	<p><b>KFIN TECHNOLOGIES LIMITED</b> SEBI Registration Number: INR000000221 Address: 301, The Centrium, 3rd Floor, 57, Lal Bahadur Shastri Road, Nav Pada, Kurla (West), Mumbai – 400 070, Maharashtra, India. Telephone: +91 40 6716 2222 Email: <a href="mailto:manisha.ipo@kfintech.com">manisha.ipo@kfintech.com</a> Investors Grievance Id: <a href="mailto:einward.ris@kfintech.com">einward.ris@kfintech.com</a> Website: <a href="http://www.kfintech.com">www.kfintech.com</a> Contact Person: Mr. M Murali Krishna CIN: L72400MH2017PLC444072</p>
ISSUE OPENS ON	ISSUE CLOSES ON
●	●

**TABLE OF CONTENTS**

**SECTION II – SUMMARY OF OFFER DOCUMENT**.....3

**SECTION III – RISK FACTOR**.....14

**SECTION IV: INTRODUCTION** .....17

**CAPITAL STRUCTURE** .....20

**OBJECTS OF THE ISSUE** .....21

**OUR BUSINESS** .....22

**OUTSTANDING LITIGATIONS AND MATERIAL DEVELOPMENTS** .....25

**MATERIAL CONTRACTS AND DOCUMENTS FOR INSPECTION** .....26

**DECLARATION**.....27

## SECTION II – SUMMARY OF OFFER DOCUMENT

**The entire Section II – “Summary of Offer Document” appearing in the Draft Prospectus stands omitted in accordance with the applicable provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, as follows:**

### A.— Summary of Business

Manisha Textiles Ltd is a growth-oriented textile enterprise engaged in the manufacturing of grey fabrics and the trading of yarn. The Company has established itself as a reliable participant in the textile value chain by combining manufacturing expertise with trading capabilities, thereby catering to diverse customer requirements across the industry. With a focus on quality, consistency, and timely delivery, we have steadily built a reputation for operational efficiency and customer trust.

Our core manufacturing activity is the production of grey fabrics, which serve as the foundation for further textile processes such as dyeing, printing, and finishing. Grey fabrics are critical inputs for garment manufacturers, processors, and exporters. To support our manufacturing operations, we procure spun, texturized, and twisted yarns from third parties. These yarns are used both in our in-house fabric production and in direct trading, giving us the flexibility to adapt to market demand and customer preferences.

In addition to manufacturing, we actively engage in trading of yarn, which complements our production operations and provides revenue diversification. Through trading, we leverage our industry knowledge, supplier relationships, and market insights to reach a wider customer base. This dual focus on manufacturing and trading strengthens our resilience against market fluctuations and supports steady growth.

For more details, please refer chapter titled “Our Business” beginning on page no. 152 of this Draft Prospectus.

### B.— Summary of Industry

India’s textile sector is one of the most strategically significant industries in the economy, contributing substantially to GDP, industrial output, exports, and employment. Its resilience is anchored in an integrated value chain from raw fibre to finished garments, supported by a large domestic market, skilled workforce, and government policy push.

Textile trade has shown cyclical shifts over the past five years. Exports grew 41.8% in 2021–22 after a contraction in 2020–21, driven by post-pandemic recovery and sourcing shifts. They then declined 13.8% in 2022–23 and 3.3% in 2023–24 due to reduced orders from the US and EU, inventory corrections, and trade disruptions. Imports rose 45.6% in 2021–22 and 17.8% in 2022–23, reflecting dependence on synthetic yarns and specialty fabrics, before falling 11.4% in 2023–24 and marginally increasing 2.9% in 2024–25.

India remains a leading global producer of fabrics, dominated by cotton woven and rising polyester/viscose blends. Per capita clothing expenditure highlights rural households spending ₹272.28 monthly (6.63% of MPCE) versus urban households at ₹395.97 (5.66%). Fabric exports peaked at USD 3,956.7 million in 2021–22 but moderated to USD 3,405.5 million in 2024–25, while imports steadily rose to USD 648.6 million.

The industry is poised for growth, driven by demographics, demand for quality fabrics, integrated value chains, and supportive policy frameworks.

For more details, please refer chapter titled “Industry Overview” beginning on page 128 of this Draft Prospectus.

### C.— Our Promoters

The present promoters of our company are Girish Ashok Kukreja, Ashok Govindram Kukreja, Kavita Ashok Kukreja and Kanak Girish Kukreja.

For more details, please refer chapter titled “our Promoter and Promoter’s Group” beginning on page 207 of this Draft Prospectus.

### D.— Size of Issue

The Issue size comprises of issuance of up to 56,00,000 Equity Shares of face value of Rs. 10/- each fully paid-up for cash at a price of Rs. [●]/- per Equity Share (including securities premium of Rs. [●]/- per Equity Share) aggregating up to Rs. [●]. The Issue has been authorized by the Board of Directors vide a resolution passed at its meeting held on February 23, 2026 and approved by the shareholders of our Company vide a special resolution at the Extraordinary General Meeting held on February 24, 2026 pursuant to section 62(1)(c) of the Companies Act, 2013.

### E.— Object of the Issue

The details of the proceeds of the Issue are set forth in the table below:

(₹ in lakhs)

Particulars	Amount
Gross Proceeds of the Issue	[●]
Less: Issue related expenses <sup>(††)</sup>	[●]
<b>Net Proceeds of the Issue</b>	<b>[●]</b>

<sup>(††)</sup>The Issue related expenses are estimated expenses and subject to change

The Net Proceeds of the Issue (“Net Proceeds”) are currently expected to be deployed in accordance with the schedule as stated below:

(₹ in lakhs)

Sr. No.	Particulars	Amount to be funded from the Net Proceeds
1.	Part finance the cost of establishing new manufacturing facility at Plot No. 16-A, Survey No. 8, H. No. 4(P), 5(P), 9/A(P), Sapna Industrial Compound, Saravali Village, Gova MIDC Road, Tal. Bhiwandi, Dist. Thane (the “Proposed Facility”);	2,312.28
2.	Funding of working capital requirements of our Company;	1,300.00
3.	General Corporate Purpose*	[●]
<b>Total</b>		<b>[●]</b>

\*To be finalized on determination of the Issue Price and updated in the Prospectus prior to filing with the ROC. The amount proposed to be utilized for general corporate purposes shall not exceed 15% of the Gross Proceeds of the Issue or Rs. 10 Crores, whichever is lower.

#### F. Aggregate Shareholding of our Promoters, Promoters Group as a percentage of the paid-up share capital of the Company

Set forth is the Pre-Issue shareholding of our Promoters, Promoters Group as a percentage of the paid-up share capital of the Company

Category of Promoters	Pre-Issue		Post-Issue	
	No. of Shares	% of Pre-Issue Capital	No. of Shares	% of Post-Issue Capital
<b>1. — Promoters</b>				
Girish Ashok Kukreja	44,15,928	28.28	[●]	[●]
Ashok Govindram Kukreja	71,17,800	45.59	[●]	[●]
Kanak Girish Kukreja	24,00,000	15.37	[●]	[●]
Kavita Ashok Kukreja	16,80,000	10.76	[●]	[●]
<b>Total Promoters Holding</b>	<b>1,56,13,728</b>	<b>100.00</b>	<b>[●]</b>	<b>[●]</b>
<b>2. — Promoters Group (as defined under Reg. 2(1)(pp) of SEBI-ICDR Regulations)</b>				
Dhir Girish Kukreja	24	Negligible	[●]	[●]
<b>Total Promoters Group Holding</b>	<b>24</b>	<b>0.00</b>	<b>[●]</b>	<b>[●]</b>
<b>Total Promoter and Promoter Group Shareholding</b>	<b>1,56,13,752</b>	<b>100.00</b>	<b>[●]</b>	<b>[●]</b>

#### G. Shareholding of promoters, promoter group and additional top 10 shareholders

The aggregate pre-issue shareholding of our Promoters, members of the Promoter Group and Additional Top 10 Shareholders as a percentage of the pre-issue paid-up Equity Share capital of our Company is set out below:

Sr. No.	Name of shareholders	Pre-issue		Post-issue	
		No. of equity shares	As a % of Pre-Issue Capital*	No. of equity shares	As a % of Post-Issue Capital
<b>Promoter</b>					
1.	Girish Ashok Kukreja	44,15,928	28.28	44,15,928	[●]
2.	Ashok Govindram Kukreja	71,17,800	45.59	71,17,800	[●]
3.	Kanak Girish Kukreja	24,00,000	15.37	24,00,000	[●]
4.	Kavita Ashok Kukreja	16,80,000	10.76	16,80,000	[●]
<b>Total—A</b>		<b>1,56,13,728</b>	<b>100.00</b>	<b>1,56,13,728</b>	<b>[●]</b>
<b>Promoter's Group</b>					
5.	Dhir Girish Kukreja	24	Negligible	24	[●]
<b>Total—B</b>		<b>24</b>	<b>0.00</b>	<b>24</b>	<b>[●]</b>
<b>Public</b>					
6.	Jaikishin Mahesh Mulchandani	24	Negligible	24	[●]
7.	Kumar Lukesh Kalani	24	Negligible	24	[●]
8.	Public shareholders post IPO	Nil	Nil	[●]	[●]
<b>Total—C</b>		<b>48</b>	<b>Negligible</b>	<b>[●]</b>	<b>[●]</b>
<b>Total (A+B+C)</b>		<b>1,56,13,800</b>	<b>100.00</b>	<b>[●]</b>	<b>[●]</b>

**H. Summary of Restated Financial Statement***(₹ in lakhs)*

Particulars	Period-ended September 30, 2025	For the Financial Year-ended		
		FY 2024-25	FY 2023-24	FY 2022-23
Share Capital	65.06	65.06	65.06	65.06
Reserves and Surplus	2,298.83	1,568.57	679.12	350.49
Net worth	2,363.89	1,633.62	744.18	415.55
Total Income	10,206.44	15,198.18	9,846.00	8,636.32
Restated Profit/(Loss) After Tax	730.26	889.44	328.64	-118.59
Basic Earnings per share (EPS) of face value ₹ 10 each – Based on Weighted Average No. of Shares outstanding – (In ₹) – (After Considering Bonus Issue)	^4.68	5.70	2.10	0.76
Diluted Earnings per share (EPS) of face value ₹ 10 each – Based on Weighted Average No. of Shares outstanding – (In ₹) – (After Considering Bonus Issue)	^4.68	5.70	2.10	0.76
Restated Net Asset Value (NAV) per Equity Share (₹)	-363.35	-251.10	-114.39	-63.87
Total Borrowings	-1,870.30	-1,472.50	-1,624.00	-2,179.55

^Not annualized

**I. There are no Auditor's Qualifications in any of the Financial Statements of the Company.****J. Summary of Outstanding Litigation are as follows:**

Name	By / Against	Civil Proceedings	Other Matters Based on Materiality Policy	Criminal Proceedings	Tax Related	Actions by regulatory authorities	Amount Involved (Rs. In Lakhs)
Company	By	02	Nil	Nil	Nil	Nil	-22.33
	Against	02	Nil	Nil	04	Nil	27.21
Promoters	By	02*	Nil	Nil	Nil	Nil	22.33
	Against	02**	Nil	Nil	Nil	Nil	27.06
Directors other than promoters	By	Nil	Nil	Nil	Nil	Nil	Nil
	Against	Nil	Nil	Nil	1	Nil	0.02
Group Companies	By	NA	NA	NA	NA	NA	NA
	Against	NA	NA	NA	NA	NA	NA
KMP/SMP	By	NA	NA	Nil	NA	Nil	NA
	Against	NA	NA	Nil	NA	Nil	NA

\*In both these cases Mr Girish Kukreja and Mr Ashok Kukreja, Promoter directors of the company, are also party to the matter being directors of the company.

\*\*in both cases Mr Girish Kukreja and Mr Ashok Kukreja, Promoter directors of the company, are also party to the matter being directors of the company.

For details, see “*Outstanding Litigation and Material Developments*” beginning on Page No. 245 of this Draft Prospectus.**K. Risk Factors**Investors should read chapter titled “*Risk Factors*” beginning on page no. 31 of this Draft Prospectus to get a more informed view before making any investment decisions.**L. Summary of Contingent Liabilities and Capital Commitments**

The following table sets forth our contingent liabilities and capital commitments as at September 30, 2025, March 31, 2025, March 31, 2024, March 31, 2023 as per restated financial information:

—(₹ in lakhs)

Particulars	September 30, 2025	FY 2024-25	FY 2023-24	FY 2022-23
<b>(A) Capital Commitment</b>				
<b>Estimated amount of contract remaining to be executed on capital account &amp; not provided for (Capital Advance)</b>				
Purchase of Immovable Properties/Fixed Assets	-	-	-	-
<b>Total (A)</b>	-	-	-	-
<b>(B) Contingent liability in respect of-</b>				
Traces Default	0.15	0.15	0.15	0.15
<b>Total (B)</b>	<b>0.15</b>	<b>0.15</b>	<b>0.15</b>	<b>0.15</b>
<b>Total (A) + (B)</b>	<b>0.15</b>	<b>0.15</b>	<b>0.15</b>	<b>0.15</b>

For further details, see “Other Financial Information” on page 218 of the Draft Prospectus.

**M. — Summary of Related Party Transactions**

**DETAILS OF TRANSACTIONS WITH RELATED PARTIES**

**TRANSACTIONS WITH DIRECTORS OR KEY MANAGEMENT PERSONNEL (KMP), ENTERPRISES IN WHICH KMP/RELATIVES OF KMP CAN EXERCISE SIGNIFICANT INFLUENCE AND RELATIVE OF KMP DETAILS OF TRANSACTIONS WITH RELATED PARTIES**

Sr. No.	Nature of Transactions/Balance Outstanding	September 30, 2025	FY 2024-25	FY 2023-24	FY 2022-23
<b>1</b>	<b>Ashok Govindram Kukreja</b>				
-	-Director Remuneration given	12.00	23.98	12.00	9.10
-	-Reimbursement of Expenses				
-	<b>-Remuneration payable Outstanding (Cr.)</b>	-	-	-	-
-	-				
<b>2</b>	<b>Girish Ashok Kukreja</b>				
-	-Director Remuneration given	12.00	23.98	12.00	9.20
-	-				
-	<b>-Loan opening balance</b>	<b>4.63</b>	<b>1.45</b>	<b>131.40</b>	<b>188.54</b>
-	-Loan given by the company during the year Dr./ (Cr.)	161.21	124.14	153.74	241.67
-	-Repayment during the year	(43.02)	(120.96)	(283.69)	(298.81)
-	<b>-Loan closing Outstanding Cr.</b>	<b>122.82</b>	<b>4.63</b>	<b>1.45</b>	<b>131.40</b>
-	-				
<b>3</b>	<b>Jaikishan Mulehandani</b>				
-	-Salary given	4.16	8.51	6.75	5.75
-	-Salary outstanding (Cr.)	0.41	0.93	-	-
-	-				

Sr. No.	Nature of Transactions/Balance Outstanding	September 30, 2025	FY 2024-25	FY 2023-24	FY 2022-23
<b>4</b>	<b>-Ashish Bakliwal</b>				
-	-Director Sitting Fees Provision	0.31	-	-	-
	-Director Sitting Fees Payable	0.31	-	-	-
-	-				
<b>5</b>	<b>-Manish Kankani</b>				
-	-Director Sitting Fees Provision	0.31	-	-	-
	-Director Sitting Fees Payable	0.31	-	-	-
-	-				
<b>6</b>	<b>-Kanak Girish Kukreja</b>				
-	-Salary Given	9.12	16.22	11.50	8.67
-	-				
-	<b>-Opening Balance of Loan –(Dr)/Cr</b>	<b>34.26</b>	<b>91.91</b>	<b>163.69</b>	<b>148.72</b>
-	-Loan received by the company during the year –Dr./ (Cr.)	27.25	20.95	0.63	18.03
-	-Repayment of loan during the year	(61.51)	(78.60)	(72.40)	(3.06)
-	<b>-Closing Balance –(Dr)/Cr</b>	<b>-</b>	<b>34.26</b>	<b>91.91</b>	<b>163.69</b>
-	-				
-	<b>-Interest given on loan during the year</b>	<b>-</b>	<b>5.02</b>	<b>-</b>	<b>-</b>
-	-				
<b>7</b>	<b>-Kavita Ashok Kukreja</b>				
-	-Salary Given	6.12	12.22	11.56	8.83
-	-				
-	-Rent of Land	1.50	3.00	-	-

Sr. No.	Nature of Transactions/Balance Outstanding	September 30, 2025	FY 2024-25	FY 2023-24	FY 2022-23
-	-				
-	<b>-Opening Balance of Loan (Dr)/Cr</b>	<b>28.97</b>	<b>31.66</b>	<b>75.20</b>	<b>1.35</b>
-	-Loan received by the company during the year -Dr./(Cr.)	7.50	18.06	5.87	78.83
-	-Repayment of loan during the year	(36.47)	(20.75)	(49.41)	(4.98)
-	<b>-Closing Balance (Dr)/Cr</b>	<b>(0.00)</b>	<b>28.97</b>	<b>31.66</b>	<b>75.20</b>
-	-				
-	<b>-Interest given on loan during the year</b>	-	<b>3.76</b>	-	-
-	-				
<b>8</b>	<b>-Girish Kukreja (HUF)</b>				
-	<b>-Advance received against property sale (Dr)/Cr</b>	<b>29.56</b>	<b>12.32</b>	<b>3.00</b>	<b>2.00</b>
-	-Received by the company during the year -Dr./(Cr.)	-	18.28	9.81	1.00
-	-Repayment during the year	(29.56)	(1.03)	(0.50)	-
-	<b>-Closing Balance (Dr)/Cr</b>	-	<b>29.56</b>	<b>12.32</b>	<b>3.00</b>
-	<b>-Interest given on loan during the year</b>	-	<b>2.53</b>	-	-
-	-				
<b>9</b>	<b>-Ashok Kukreja (HUF)</b>				
-	<b>-Advance received against property sale (Dr)/Cr</b>	<b>44.14</b>	<b>24.83</b>	<b>11.67</b>	<b>10.02</b>
-	-Received by the company during the year -Dr./(Cr.)	-	20.27	13.30	1.65
-	-Repayment during the year	(44.14)	(0.95)	(0.14)	-
-	<b>-Closing Balance (Dr)/Cr</b>	<b>0.00</b>	<b>44.14</b>	<b>24.83</b>	<b>11.67</b>
-	<b>-Interest given on Advance for immovable property during the year</b>	-	<b>3.07</b>	-	-

Sr. No.	Nature of Transactions/Balance Outstanding	September 30, 2025	FY 2024-25	FY 2023-24	FY 2022-23
-	-				
<b>10</b>	<b>-Girish Textiles</b>				
-	<b>-Opening Balance of Loan –(Dr)/Cr</b>	<b>53.38</b>	<b>99.11</b>	<b>368.71</b>	<b>239.30</b>
-	-Loan received by the company during the year –Dr./((Cr.)	33.04	43.17	77.58	373.06
-	-Repayment of loan during the year	(30.69)	(88.91)	(347.18)	(243.66)
-	<b>-Closing Balance –(Dr)/Cr</b>	<b>55.73</b>	<b>53.38</b>	<b>99.11</b>	<b>368.71</b>
-	-				
-	<b>-Interest given on loan during the year</b>	<b>-</b>	<b>9.19</b>	<b>-</b>	<b>-</b>
-	-				
-	-Purchases of Yarn during the year	44.21	1,990.40	-	18.00
-	-Brokerage on sales	-	6.41	-	0.00
-	<b>Closing balances of Trade Receivables</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
-	<b>Closing balances of Trade Payables</b>	<b>-</b>	<b>14.02</b>	<b>-</b>	<b>10.46</b>
-	-				
<b>11</b>	<b>-Pushpa Kukreja</b>				
-	<b>-Opening Balance of Loan –(Dr)/Cr</b>	<b>5.00</b>	<b>-</b>	<b>-</b>	<b>-</b>
-	-Loan received by the company during the year –Dr./((Cr.)	-	5.00	-	-
-	-Repayment of loan during the year	(5.00)	-	-	-
-	<b>-Closing Balance –(Dr)/Cr</b>	<b>-</b>	<b>5.00</b>	<b>-</b>	<b>-</b>
-	-				
<b>12</b>	<b>-Manju Textiles</b>				
-	-Purchases during the year	-	-	-	35.59

Sr. No.	Nature of Transactions/Balance Outstanding	September 30, 2025	FY 2024-25	FY 2023-24	FY 2022-23
-	-Brokerage on sales	-	13.37	-	-
-	<b>Closing balances of Trade Receivables</b>	-	-	-	-
-	<b>Closing balances of Trade Payables</b>	-	-	-	-
-	-				
<b>13</b>	<b>-Govindram Kukreja</b>				
-	<b>-Rent of Land</b>	1.50	3.00	-	-

N. There are no financing arrangements whereby the Promoters Group, the Directors of our Company who are the Promoters of our Company, the Directors of our Company and their relatives have financed the purchase by any other person of securities of our Company during the period of 6 (six) months immediately preceding the date of this Draft Prospectus.

O. The weighted average price of acquisition of Equity Shares by our Promoters in last one year preceding the date of this Draft Prospectus is below:

Sr. No.	Name of the Promoters	No. of Shares held	Average cost of Acquisition (in ₹)
1	Girish Kukreja	42,31,931	-
2	Ashok Kukreja	68,21,225	-
3	Kanak Kukreja	23,00,000	-
4	Kavita Kukreja	16,10,000	-

As certified by Peer Reviewed Auditor of our Company i.e., M/s. R.K. Jagetiya & Co., Chartered Accountants by way of their certificate dated March 26, 2026.

P. The average cost of acquisition of Equity Shares by our Promoters is:

Sr. No.	Name of the Promoters	No. of Shares held	Average cost of Acquisition (in ₹)
1	Girish Kukreja	44,15,928	0.44
2	Ashok Kukreja	71,17,800	0.04
3	Kanak Kukreja	24,00,000	0.42
4	Kavita Kukreja	16,80,000	1.23

As certified by Peer Reviewed Auditor of our Company i.e., M/s. R.K. Jagetiya & Co., Chartered Accountants by way of their certificate dated March 26, 2026.

Q. Our Company does not contemplate any issuance or placement of Equity Shares from the date of this Draft Prospectus till the listing of the Equity Shares.

R. Issue of equity shares made in last one year for consideration other than cash:

Except as stated below, our Company has not offered any equity shares for consideration other than cash during the last one year from the date of filing of DP.

Date of Allotment	Face Value (₹)	Issue Price (₹)	Reason of Allotment	Benefits accrued to Company	Name of Allottees	No. of Equity Shares
April 15, 2010	10	90	These shares were allotted by the company against amount paid by the allottees towards construction of the existing factory building situated at Survey No. 8, Hissa No. 8P, Village Saravali, Bhiwandi, Distt Thane as per the terms contained in Memorandum of	Construction of the existing factory building	Govindram Danumal Kukreja	21,788
					Kavita Ashok Kukreja	16,544
					<b>Total</b>	<b>38,332</b>

Date of Allotment	Face Value (₹)	Issue Price (₹)	Reason of Allotment	Benefits accrued to Company	Name of Allottees	No. of Equity Shares
			Understanding dated August 29, 2009 signed between the Company and the above allottees namely Mr. Govindram Danumal Kukreja and Mrs. Kavita Ashok Kukreja.			
February 16, 2026	10	Nil	Issue of bonus shares in the ratio of 23:1 (i.e. 23 new Equity Shares for every 1 Equity Share held)	Capitalisation of Reserves & Surplus	Girish Ashok Kukreja	42,31,931
					Ashok Govindram Kukreja	68,21,225
					Kanak Girish Kukreja	23,00,000
					Kavita Ashok Kukreja	16,10,000
					Jaikishin Mahesh Mulchandani	23
					Kumar Lukesh Kalani	23
					Dhir Girish Kukreja	23
					<b>Total</b>	<b>1,49,63,225</b>

S. Our Company has not undertaken a split or consolidation of the Equity Shares in the one year preceding the date of this Draft Prospectus except as stated under chapter titled "Capital Structure" beginning from page no. 81 of this Draft Prospectus.

T. Our company has not applied or received any exemption from complying with any provisions of securities laws by SEBI.

### SECTION III – RISK FACTOR

**The following risk factors will be updated and repositioned as below:**

**1. Risk factor 11:**

**10. 11. In the past, there have been discrepancies in filings with the Registrar of Companies (RoC) and other non-compliances under the Companies Act, which may result in penalties.**

**10. 11. In the past, there have been discrepancies in filings with the Registrar of Companies (RoC) and other non-compliances under the Companies Act, which may result in penalties.**

Our Company has generally complied with statutory provisions applicable to it under the Companies Act, 2013 and the erstwhile Companies Act, 1956; however, certain discrepancies and non-compliances have been noted. Instances of non-disclosure and inaccuracies were observed in Annual Returns (Form MGT-7), wherein certain meetings of the Board of Directors and shareholders were not disclosed.

Additionally, certain documentation gaps have been identified. While requisite forms and payments appear to have been duly made, the Company is unable to trace physical or electronic copies of challans evidencing statutory fee payments.

Also, In February 2023, the Company availed a term loan of ₹1 crore from Tata Capital Housing Finance Limited, for which a charge was duly created and registered with the Ministry of Corporate Affairs (MCA) in March 2023. The loan was fully repaid in August 2024, and Tata Capital subsequently issued a No Objection Certificate (NOC) confirming complete repayment.

However, the Company inadvertently failed to file Form CHG-4 with the MCA within the prescribed timeline to record satisfaction of the charge. In March 2026, the Company prepared the requisite form and forwarded it to the lender for their Digital Signature Certificate (DSC) endorsement. As of the date of this disclosure, the Company has not yet received the duly signed form for further submission and processing.

Consequently, upon cognizance being taken by the Registrar of Companies (ROC), the Company and its officers in default may be subject to penalties and/or prosecution under the applicable provisions of the Companies Act, 2013.

No show cause notice has been received by our Company in respect of the aforesaid discrepancies and non-compliances to date, and no penalty or fine has been imposed by any regulatory authority in this regard. However, there can be no assurance that such instances will not occur in the future or that our Company will not experience delays, omissions or clerical errors in relation to its reporting and compliance requirements, which may result in regulatory action, including the imposition of penalties or fines. Any such event may adversely affect our results of operations and financial condition.

While the identified non-compliances and documentation gaps do not materially impact the Company's ongoing operations or the interests of its stakeholders, they may nevertheless attract regulatory scrutiny. The Company is committed to addressing such matters proactively and has taken steps to strengthen its compliance and record-keeping systems to ensure continued alignment with applicable statutory requirements and investor expectations.

While the Company has appointed Company secretary and compliance officer to ensure timely compliance in the future, any recurrence of such delays could result in additional penalties and may also impact our ability to undertake certain corporate actions that require Registrar of Companies (ROC) clearance. There can be no assurance that any such delays or associated penalties will not occur in the future.

*We take our regulatory obligations seriously and are committed to full compliance with all applicable laws, rules, and regulations. The filing errors in the past were unintentional and arose from a lack of professional advice at the relevant time, which we deeply regret. Going forward, our Company will implement the following additional measures: (1) Training and Development: we will ensure that our Company Secretary undergoes regular training programs conducted by the Institute of Company Secretaries of India ("ICSI") to strengthen understanding and execution of regulatory requirements; and (2) Periodic Audits: we will conduct periodic internal audits of our regulatory filings to ensure that all compliances are met accurately and in a timely manner.*

2. **Risk Factor 42:**

**The following risk factor (presently no. 42) shall be shifted to serial no. 05:**

**05. 42-** *There may be few delays or non-compliances relating to filing of returns and deposit of statutory dues with the statutory authorities. In case of any delay or default in payment of statutory due in future by our Company, the Regulatory Authorities may impose monetary penalties on us or take certain punitive actions against our Company in relation to the same which may have adverse impact on our business, financial condition and results of operations.*

In the past, our Company may at few instances, delayed in filing our ESIC returns and GST Returns, mainly due to timely non-availability of populated data in the portal and technical issue, as a result of which, we may have been required to pay the late filing fees along with interest on delayed deposit of due taxes and statutory dues. Although the late filing fees levied are not significant, but if we continue this practice, the accumulated amounts of each delay may adversely affect our cash flows. Details of such filings are as below:

**Employee state insurance corporation contribution (ESIC)**

S. No.	Wage Month	Due Date	Date of Remittance	Delay (in days)
1.	April-22	15-05-2022	18-05-2022	3
2.	May-22	15-06-2022	25-06-2022	10
3.	July-22	15-08-2022	20-08-2022	5
4.	August-22	15-09-2022	17-09-2022	2
5.	October-22	15-11-2022	16-11-2022	1
6.	January-23	15-02-2023	17-02-2023	2
7.	October-23	15-11-2023	16-11-2023	1
8.	November-23	15-12-2023	16-12-2023	1
9.	December-23	15-01-2024	16-01-2024	1
10.	June-24	15-07-2024	19-07-2024	4
11.	September-24	15-10-2024	16-10-2024	1
12.	December-24	15-01-2025	16-01-2025	1
13.	May-25	15-06-20s25	16-06-2025	1

**Provident Fund**

S. No.	Wage Month	Due Date	Date of remittance	Delay
				(in days)
1.	April-22	15-05-2022	18-05-2022	3
2.	May-22	15-06-2022	18-06-2022	3
3.	July-22	15-08-2022	20-08-2022	5
4.	October-22	15-11-2022	16-11-2022	1
5.	January-23	15-02-2023	21-02-2023	6
6.	February-23	15-03-2023	23-03-2023	8
7.	October-23	15-11-2023	22-11-2023	7
8.	November-23	15-12-2023	16-12-2023	1
9.	December-23	15-01-2024	16-01-2024	1

10.	June-24	15-07-2024	16-07-2024	1
-----	---------	------------	------------	---

### 3. New Risk Factor

We shall add the following Risk Factor at serial no. 14:

**14. Our manufacturing capacity utilisation has declined from 97.47% in FY2023-24 to 86.47% in FY2024-25. Any further decline in capacity utilisation could adversely affect our revenue, profitability and results of operations.**

Our installed manufacturing capacity for grey fabrics is 38,43,417.60 meters per annum at our existing facility situated at Sapna Industrial Compound, Plot No. 16A, Survey No. 6, Hissa No. 8 P. Saravali, Bhiwandi. In FY2023-24, we operated at near-full capacity with a utilisation rate of 97.47% (actual output: 37,46,002 meters). In FY2024-25, our capacity utilisation declined to 86.47% (actual output: 33,23,589 meters), attributable to a combination of factors: (i) strategic prioritisation of our yarn trading business, which scaled significantly during the year and required partial reallocation of management resources, working capital and customer engagement away from the fabric manufacturing segment; (ii) a higher proportion of customer orders for premium specification 63-inch corporate uniform suiting fabric, which involves longer loom cycle times and consequently lower meters-per-day throughput; and (iii) routine and preventive maintenance shutdowns of weaving looms resulting in marginally lower production days as compared to FY2023-24.

Notwithstanding this decline in utilisation, our manufacturing gross margin improved significantly on a year-on-year basis, driven by a strategic shift in product mix towards 63-inch corporate uniform suiting fabric, supported by a substantial increase in orders for such fabric. The share of 63-inch fabric in key-customer volumes increased from 51.46% in FY2023-24 to 69.52% in FY2024-25. Since 63-inch fabric commands a materially higher realisation per metre as compared to 36-inch fabric, our blended realisation and margins improved despite lower overall volumes, resulting in a certified positive impact on our FY2024-25 manufacturing revenue. For the six months ended September 30, 2025, capacity utilisation recovered strongly to 96.83% on a pro-rata basis, indicating that the FY2024-25 decline was period-specific and not reflective of any structural deterioration in our manufacturing operations.

**SECTION IV: INTRODUCTION**

**The following sub-sections shall be inserted after the sub-sections titled “SUMMARY OF FINANCIAL INFORMATION” and before the sub-section titled “GENERAL INFORMATION”**

**The Summary of Contingent Liabilities and Capital Commitments**

The following table sets forth our contingent liabilities and capital commitments as at September 30, 2025, March 31, 2025, March 31, 2024, March 31, 2023 as per restated financial information:

(₹ in lakhs)

Particulars	September 30, 2025	FY 2024-25	FY 2023-24	FY 2022-23
<b>(A) Capital Commitment</b>				
<b>Estimated amount of contract remaining to be executed on capital account &amp; not provided for (Capital Advance)</b>				
Purchase of Immovable Properties/Fixed Assets	-	-	-	-
<b>Total (A)</b>	-	-	-	-
<b>(B) Contingent liability in respect of-</b>				
Traces Default	0.15	0.15	0.15	0.15
<b>Total (B)</b>	<b>0.15</b>	<b>0.15</b>	<b>0.15</b>	<b>0.15</b>
<b>Total (A) + (B)</b>	<b>0.15</b>	<b>0.15</b>	<b>0.15</b>	<b>0.15</b>

**The Summary of Related Party Transactions**

**DETAILS OF TRANSACTIONS WITH RELATED PARTIES**

**TRANSACTIONS WITH DIRECTORS OR KEY MANAGEMENT PERSONNEL (KMP), ENTERPRISES IN WHICH KMP/RELATIVES OF KMP CAN EXERCISE SIGNIFICANT INFLUENCE AND RELATIVE OF KMP DETAILS OF TRANSACTIONS WITH RELATED PARTIES**

(Rs. In Lakhs)

Sr. No.	Nature of Transactions/Balance Outstanding	September 30, 2025	FY 2024-25	FY 2023-24	FY 2022-23
<b>1</b>	<b>Ashok Govindram Kukreja</b>				
	Director Remuneration given	12.00	23.98	12.00	9.10
	Reimbursement of Expenses	-	-	-	-
	<b>Remuneration payable Outstanding</b>	-	-	-	-
<b>2</b>	<b>Girish Ashok Kukreja</b>				
	Director Remuneration given	12.00	23.98	12.00	9.20
	<b>Loan opening balance</b>	<b>4.63</b>	<b>1.45</b>	<b>131.40</b>	<b>188.54</b>
	Loan taken by the company during the year	161.21	124.14	153.74	241.67
	Repayment during the year	(43.02)	(120.96)	(283.69)	(298.81)
	<b>Loan closing Outstanding</b>	<b>122.82</b>	<b>4.63</b>	<b>1.45</b>	<b>131.40</b>
<b>3</b>	<b>Jaikishan Mulchandani</b>				
	Salary given	4.16	8.51	6.75	5.75
	Salary outstanding	0.41	0.93	-	-
<b>4</b>	<b>Ashish Bakliwal</b>				
	Director Sitting Fees Provision	0.31	-	-	-
	Director Sitting Fees Payable	0.31	-	-	-
<b>5</b>	<b>Manish Kankani</b>				
	Director Sitting Fees Provision	0.31	-	-	-
	Director Sitting Fees Payable	0.31	-	-	-
<b>6</b>	<b>Kanak Girish Kukreja</b>				
	Salary Given	9.12	16.22	11.50	8.67

Sr. No.	Nature of Transactions/Balance Outstanding	September 30, 2025	FY 2024-25	FY 2023-24	FY 2022-23
	<b>Opening Balance of Loan</b>	<b>34.26</b>	<b>91.91</b>	<b>163.69</b>	<b>148.72</b>
	Loan taken by the company during the year	27.25	20.95	0.63	18.03
	Repayment of loan during the year	(61.51)	(78.60)	(72.40)	(3.06)
	<b>Closing Balance</b>	<b>=</b>	<b>34.26</b>	<b>91.91</b>	<b>163.69</b>
	<b>Interest given on loan during the year</b>	<b>=</b>	<b>5.02</b>	<b>=</b>	<b>=</b>
<b>7</b>	<b>Kavita Ashok Kukreja</b>				
	Salary Given	6.12	12.22	11.56	8.83
	Rent of Land	1.50	3.00	=	=
	<b>Opening Balance of Loan</b>	<b>28.97</b>	<b>31.66</b>	<b>75.20</b>	<b>1.35</b>
	Loan received by the company during the year	7.50	18.06	5.87	78.83
	Repayment of loan during the year	(36.47)	(20.75)	(49.41)	(4.98)
	<b>Closing Balance</b>	<b>(0.00)</b>	<b>28.97</b>	<b>31.66</b>	<b>75.20</b>
	<b>Interest given on loan during the year</b>	<b>=</b>	<b>3.76</b>	<b>=</b>	<b>=</b>
<b>8</b>	<b>Girish Kukreja (HUF)</b>				
	<b>Advance received against property sale</b>	<b>29.56</b>	<b>12.32</b>	<b>3.00</b>	<b>2.00</b>
	Received by the company during the year	=	18.28	9.81	1.00
	Repayment during the year	(29.56)	(1.03)	(0.50)	=
	<b>Closing Balance</b>	<b>=</b>	<b>29.56</b>	<b>12.32</b>	<b>3.00</b>
	<b>Interest given on loan during the year</b>	<b>=</b>	<b>2.53</b>	<b>=</b>	<b>=</b>
<b>9</b>	<b>Ashok Kukreja (HUF)</b>				
	<b>Advance received against property sale</b>	<b>44.14</b>	<b>24.83</b>	<b>11.67</b>	<b>10.02</b>
	Received by the company during the year	=	20.27	13.30	1.65
	Repayment during the year	(44.14)	(0.95)	(0.14)	=
	<b>Closing Balance</b>	<b>0.00</b>	<b>44.14</b>	<b>24.83</b>	<b>11.67</b>
	<b>Interest given on Advance for immovable property during the year</b>	<b>=</b>	<b>3.07</b>	<b>=</b>	<b>=</b>
<b>10</b>	<b>Girish Textiles</b>				
	<b>Opening Balance of Loan</b>	<b>53.38</b>	<b>99.11</b>	<b>368.71</b>	<b>239.30</b>
	Loan taken by the company during the year	33.04	43.17	77.58	373.06
	Repayment of loan during the year	(30.69)	(88.91)	(347.18)	(243.66)
	<b>Closing Balance</b>	<b>55.73</b>	<b>53.38</b>	<b>99.11</b>	<b>368.71</b>
	<b>Interest given on loan during the year</b>	<b>=</b>	<b>9.19</b>	<b>=</b>	<b>=</b>
	Purchases of Yarn during the year	44.21	1,990.40	=	18.00
	Brokerage on sales	=	6.41	=	0.00
	<b>Closing balances of Trade Receivables</b>	<b>=</b>	<b>=</b>	<b>=</b>	<b>=</b>
	<b>Closing balances of Trade Payables</b>	<b>=</b>	<b>14.02</b>	<b>=</b>	<b>10.46</b>
<b>11</b>	<b>Pushpa Kukreja</b>				
	<b>Opening Balance of Loan</b>	<b>5.00</b>	<b>=</b>	<b>=</b>	<b>=</b>
	Loan taken by the company during the year	=	5.00	=	=

Sr. No.	Nature of Transactions/Balance Outstanding	September 30, 2025	FY 2024-25	FY 2023-24	FY 2022-23
	Repayment of loan during the year	(5.00)	=		
	<b>Closing Balance</b>	=	<b>5.00</b>	=	=
<b>12</b>	<b>Manju Textiles</b>				
	Purchases during the year	=	=	=	35.59
	Brokerage on sales	=	13.37	=	=
	<b>Closing balances of Trade Receivables</b>	=	=	=	=
	<b>Closing balances of Trade Pavables</b>	=	=	=	=
<b>13</b>	<b>Govindram Kukreja</b>				
	<b>Rent of Land</b>	1.50	3.00	=	=

## CAPITAL STRUCTURE

**1. The following disclosure on Page No. 84 of the Draft Prospectus shall stand updated and read as under:**

<sup>(4)</sup> \*The details of allotment of 1,49,63,225 Fully Paid-up Equity Shares of ₹ 10/- each by way of Bonus Issue, on February 16, 2026 (in the ratio of 23:1 i.e., Twenty Three (23) bonus equity shares of nominal value ₹ 10/- each for every One (1) existing equity share of nominal value of ₹ 10/- each held by the members as on the Record Date i.e. February 13, 2026 are as follows:

Sr. No.	Name of Allottees	No. of Equity Shares Fully paid up	Face Value per Equity share (in ₹)	Issue Price per Equity share including premium (in ₹)
1.	Girish Ashok Kukreja	42,31,931	10.00	Nil
2.	Ashok Govindram Kukreja	68,21,225	10.00	Nil
3.	Kanak Girish Kukreja	23,00,000	10.00	Nil
4.	Kavita Ashok Kukreja	16,10,000	10.00	Nil
5.	Jaikishin Mahesh Mulchandani	23	10.00	Nil
6.	Kumar Lukesh Kalani	23	10.00	Nil
7.	Dhir Girish Kukreja	23	10.00	Nil
<b>Total</b>		<b>1,49,63,225</b>		

**\* Following is the Basis for determination of free reserves:**

**As on March 31, 2025**

(Rs. in lakhs)

Category of Reserves & Surplus	Reserves Outstanding before bonus*	Reserves Utilized*	Post Bonus Reserves*
Share Premium & Free Reserve	1,562.94	1,496.32	66.62
<b>Total</b>	<b>1,562.94</b>	<b>1,496.32</b>	<b>66.62</b>

\* Based on Audited Financial Statements

**2. The following disclosure on Page No. 96 of the Draft Prospectus shall stand updated and read as under:**

36. An over-subscription to the extent of 10% of the Net Issue subject to the maximum post issue paid up capital of Rs. 25 cr. can be retained for the purpose of rounding off to the nearest integer during finalizing the allotment, subject to minimum allotment, which is the minimum application size in this issue. Consequently, the actual allotment may go up by a maximum of 1% of the issue, as a result of which, the post-issue paid up capital after the issue would also increase by the excess amount of allotment so made. In such an event, the Equity Shares held by the Promoters and subject to 3-year lock- in shall be suitably increased; so as to ensure that 20% of the post issue paid-up capital is locked in. In case of over-subscription in all categories the allocation in the issue shall be as per the requirements of Regulation 253 of SEBI (ICDR) Regulations, 2018 and its amendments from time to time.

**3. We shall revise Note (3) under Clause 2 – “History of Paid-up Share Capital” forming part of the section titled “Notes to the Capital Structure” appearing on page 83 of the Draft Prospectus, as set out below:**

<sup>(3)</sup> Further allotment of 6,01,475 fully paid-up Equity Shares of ₹10/- each on March 31, 2015 to the existing shareholders of the Company by way of a Rights Issue in the ratio of 1,225 (One Thousand Two Hundred Twenty-Five) Equity Shares for every 100 (One Hundred) Equity Share held by such shareholders.”

## OBJECTS OF THE ISSUE

**The following disclosure on Page No. 98 of the Draft Prospectus shall stand updated and read as under:**

The Issue comprises of Fresh Issue of up to 56,00,000 equity shares of our company at an issue price of ₹ [●] per equity share aggregating up to ₹ [●]. We intend to utilize the proceeds of the issue to meet the following objects:

Our Company proposes to utilize the Net Proceeds from the Issue towards funding the following objects:

1. Part finance the cost of establishing new manufacturing facility at Plot No. 16-A, Survey No. 8, H. No. 4(P), 5(P), 9/A(P), Sapna Industrial Compound, Saravali Village, Gova MIDC Road, Tal. Bhiwandi, Dist. Thane (the “Proposed Facility”);
2. Funding of working capital requirements of our Company;
3. General corporate purposes.

*\*(Collectively referred to as the “Objects”)*

**\* The Objects of the Issue were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 23, 2026.**

### **Means of Finance**

We propose to fund the requirements of the Objects detailed above entirely from the Net Proceeds. Accordingly, we confirm that there is no requirement to make firm arrangements of finance to be made through verifiable means towards at least 75% of the stated means of finance, excluding the amount to be raised through the Offer and existing identifiable internal accruals as required under Regulation 230(1)(e) the SEBI ICDR Regulations. Furthermore, Paragraph A Part C of Schedule VI of SEBI (ICDR) Regulations is not applicable to us.

## OUR BUSINESS

1. **We shall modify the heading “INSTALLED CAPACITY AND CAPACITY UTILISATION” to “INSTALLED CAPACITY, PROPOSED CAPACITY AND CAPACITY UTILISATION” and shall further include the following tables in the aforesaid section on page 160:**

**“Proposed Installed and Manufacturing capacity (in Meters):**

<u>Financial Year</u>	<u>As on 2026-27</u>	<u>As on 2027-28</u>
<u>Estimated Extended Production per Year</u>	<u>25,62,321.60</u>	<u>25,62,321.60</u>
<u>Existing Production Capacity per Year</u>	<u>38,43,417.60</u>	<u>38,43,417.60</u>
<b><u>Total Estimated Production per Year</u></b>	<b><u>64,05,739.20</u></b>	<b><u>64,05,739.20</u></b>

The details of installed capacity and capacity utilization as mentioned in above table are as certified by the Chartered engineers M/s Garg and Associates represented by Mr. Rajul Garg having Chartered Engineer Certificate number M1707846 vide his certificate dated February 07, 2026.”

2. **We shall insert the following disclosure on Page 164 i.e. after “Manufacturing Process Flow Chart” and before “Our Competitive strengths”:**

**Details of Top 10 Customers by Business Vertical:**

The customer list is provided herein with a bifurcation based on the respective business verticals, namely Manufacturing and Trading. The following table discloses the details of our top 10 customers for the period ended September 30, 2025, and Fiscal Year ended March 31, 2025, March 31, 2024 and March 31, 2023, determined based of the revenue contribution from such customer for the periods stated:

**For period ended September 30, 2025:**

<u>Particulars</u>	<u>Amount (₹ Lakhs)</u>	<u>% of revenue from operations</u>	<u>Segment</u>
<u>Customer 1</u>	<u>1,305.12</u>	<u>13.21%</u>	<u>Manufacturing</u>
<u>Customer 2</u>	<u>540.50</u>	<u>5.47%</u>	<u>Manufacturing</u>
<u>Customer 3</u>	<u>496.37</u>	<u>5.02%</u>	<u>Trading</u>
<u>Customer 4</u>	<u>442.78</u>	<u>4.48%</u>	<u>Trading</u>
<u>Customer 5</u>	<u>357.93</u>	<u>3.62%</u>	<u>Trading</u>
<u>Customer 6</u>	<u>337.80</u>	<u>3.42%</u>	<u>Manufacturing</u>
<u>Customer 7</u>	<u>324.96</u>	<u>3.29%</u>	<u>Trading</u>
<u>Customer 8</u>	<u>289.49</u>	<u>2.93%</u>	<u>Trading</u>
<u>Customer 9</u>	<u>253.95</u>	<u>2.57%</u>	<u>Trading</u>
<u>Customer 10</u>	<u>243.13</u>	<u>2.46%</u>	<u>Trading</u>
<b><u>Total</u></b>	<b><u>4,592.03</u></b>	<b><u>46.47%</u></b>	

**For the Fiscal Year March 31, 2025:**

<u>Particulars</u>	<u>Amount (₹ Lakhs)</u>	<u>% of revenue from operations</u>	<u>Segment</u>
<u>Customer 1</u>	<u>1,611.06</u>	<u>10.66%</u>	<u>Manufacturing</u>
<u>Customer 2</u>	<u>1,172.47</u>	<u>7.76%</u>	<u>Trading</u>
<u>Customer 3</u>	<u>1,019.92</u>	<u>6.75%</u>	<u>Manufacturing</u>
<u>Customer 4</u>	<u>560.92</u>	<u>3.71%</u>	<u>Trading</u>
<u>Customer 5</u>	<u>425.42</u>	<u>2.82%</u>	<u>Trading</u>
<u>Customer 6</u>	<u>321.13</u>	<u>2.12%</u>	<u>Trading</u>
<u>Customer 7</u>	<u>307.35</u>	<u>2.03%</u>	<u>Trading</u>
<u>Customer 8</u>	<u>304.78</u>	<u>2.02%</u>	<u>Trading</u>

Particulars	Amount (₹ Lakhs)	% of revenue from operations	Segment
Customer 9	290.16	1.92%	Trading
Customer 10	262.83	1.74%	Trading
<b>Total</b>	<b>6,276.03</b>	<b>41.53%</b>	

**For the Fiscal Year March 31, 2024:**

Particulars	Amount (₹ Lakhs)	% of revenue from operations	Segment
Customer 1	2,102.64	21.53%	Manufacturing
Customer 2	675.68	6.92%	Manufacturing
Customer 3	354.21	3.63%	Manufacturing
Customer 4	324.40	3.32%	Trading
Customer 5	314.87	3.22%	Trading
Customer 6	257.93	2.64%	Trading
Customer 7	203.13	2.08%	Trading
Customer 8	200.91	2.06%	Trading
Customer 9	193.59	1.98%	Trading
Customer 10	192.37	1.97%	Trading
<b>Total</b>	<b>4,819.72</b>	<b>49.35%</b>	

**For the Fiscal Year March 31, 2023:**

Particulars	Amount (₹ Lakhs)	% of revenue from operations	Segment
Customer 1	2,212.68	25.74%	Manufacturing
Customer 2	765.55	8.90%	Manufacturing
Customer 3	341.73	3.97%	Manufacturing
Customer 4	267.74	3.11%	Manufacturing
Customer 5	196.21	2.28%	Trading
Customer 6	180.33	2.10%	Trading
Customer 7	179.59	2.09%	Trading
Customer 8	160.42	1.87%	Trading
Customer 9	137.21	1.60%	Trading
Customer 10	136.16	1.58%	Trading
<b>Total</b>	<b>4,577.62</b>	<b>53.25</b>	

**3. The following disclosure on Page No. 172 of the Draft Prospectus shall stand updated and read as under:**

**IMMOVABLE PROPERTY**

Details of our properties are as follows: -

**A. Properties owned by the Company:**

S. No.	Agreement details	Name of Vendor	Name of Vendee	Address of Property	Purpose	Area of property	Consideration (₹)
1	Registered Sale Deed dated September 16, 2024	M/s Daksh Textile Industries*	Manisha Textiles Private Limited	Survey No. 8, Hissa No. 4 & Survey No. 8 Hissa No. 9A, Village Saravali, Taluka Bhiwandi, Dist. Thane, Maharashtra	Expansion of manufacturing facility	982.86 sq. meters	60,00,000/-
2	Registered Sale Deed dated June 14, 2023	M/s Janyani Textile Industries*	Manisha Textiles Private Limited	Survey No. 8, Hissa No. 4 & Survey No. 8 Hissa No. 9A, Village Saravali, Taluka Bhiwandi, Dist. Thane, Maharashtra	Expansion of manufacturing facility	982.86 sq. meters	52,00,000/-
3	Registered Sale Deed dated March 11, 2024	Shri Sushil Dhurchand Bothra	Manisha Textiles Private Limited	Survey No. 8, Hissa No. 5, Village Saravali, Taluka Bhiwandi, Dist. Thane, Maharashtra	Expansion of manufacturing facility	555.53 sq. meters	15,00,000/-

*\*Though the Address of the property and the area of the respective plots are same for properties mentioned at Serial No. 1 and 2 in above table, these are 2 adjacent properties and 2 separate Sale Deeds are registered with the office of jurisdictional Sub-registrar.*

## OUTSTANDING LITIGATIONS AND MATERIAL DEVELOPMENTS

**The following disclosure on Page No. 245 & 246 of the Draft Prospectus shall stand updated and read as under:**

### A. LITIGATION INVOLVING THE COMPANY

#### (a) Criminal proceedings against the Company

As on the date of this Draft Prospectus, there are no outstanding criminal proceedings initiated against the Company.

#### (b) Criminal proceedings filed by the Company

As on the date of this Draft Prospectus, there are no outstanding criminal proceedings filed by the Company.

#### (c) Material civil litigations filed against our Company

1. Application No. 205/2023 titled "*Chandan Mohan Achary V/s. Manisha Textiles Ltd. & Ors.*" filed before Labour Court, Thane under Industrial Dispute Act, 1947. This case involves Mr Chandan Mohan Achary, a former Mehata, against M/s Manisha Textiles Pvt. Ltd. and its directors Ashok and Girish Kukreja. The applicant claims he worked from September 2017 to September 2023, earning ₹21,000 per month, but was forced into 12-hour shifts while paid for only 8 hours, denied appointment letters, attendance cards, and privilege leave, and terminated when he demanded arrears. He seeks computation of benefits under Section 33C(2) of the Industrial Disputes Act, 1947, totaling ₹15,89,650 plus 24% interest. The opponents deny employment and argue the claim is frivolous. The case is pending adjudication before Labour Court, Thane and next date of hearing is **June 05, 2026**.
2. Application No. 21/2024 titled "*Uday Yogendra Das V/s. Manisha Textiles Ltd. & Ors.*" filed before Labour Court, Thane under Industrial Dispute Act, 1947. This case involves a dispute between Mr Uday Yogendra Das, a former Powerloom Machine Operator, and M/s Manisha Textiles Pvt. Ltd. with its directors. The applicant alleges he worked from September 2018 to September 2023, was forced into 12-hour shifts but paid only for 8 hours, denied appointment letters, attendance cards, and privilege leave, and terminated when he demanded arrears. He seeks computation of benefits under Section 33C(2) of the Industrial Disputes Act, 1947, claiming ₹11,16,550 towards overtime wages, bonus, and privilege leave, plus 24% interest. The case is pending adjudication before Labour Court, Thane and next date of hearing is **June 05, 2026**.

#### (d) Material civil litigations filed by the Company

1. Case No. Ref IDA 159/2024 titled "*Manisha Textiles Ltd. & Ors. V/s. Uday Yogendra Das*" filed before Labour Court, Thane under section 10(1)(C) of Industrial Disputes Act, 1947. The company argues that the demand for reinstatement with back wages is not maintainable, denies any termination, and claims Uday left employment in October 2020 during the COVID period, not in September 2023 as alleged. They maintain the reference is premature and unsupported. In response, Uday asserts he was employed as a Machine Operator since September 2018, earning ₹17,640 per month, and that his services were illegally terminated on 27 September 2023 without due process. He seeks reinstatement with continuity of service and full back wages, while the employer disputes liability for reinstatement as well as for payment of claimed amount of ₹11,16,550. The case is pending adjudication before Labour Court, Thane and next date of hearing is **June 05, 2026**.
2. Case No. Ref IDA 168/2024 titled "*Manisha Textiles Ltd. & Ors. V/s. Chandan Mohan Acharya*" filed before Labour Court, Thane under section 10(1)(C) of Industrial Disputes Act, 1947 specifically through a reference under Section 10 read with Section 12(5) of the Act. The Deputy Commissioner of Labour, Thane, referred the matter to the Labour Court after conciliation proceedings failed. The issues framed include whether there was an employer-employee relationship, whether the termination of the workman's services was illegal, and whether he is entitled to reinstatement with continuity of service and full back wages. The employer disputes liability for reinstatement as well as for payment of claimed amount of ₹11,16,550. The case is pending adjudication before Labour Court, Thane and next date of hearing is **June 05, 2026**.

#### (e) Actions by statutory and regulatory authorities against the Company

As on the date of this Draft Prospectus, there are no outstanding actions by statutory or regulatory authorities initiated against the Company.

**MATERIAL CONTRACTS AND DOCUMENTS FOR INSPECTION**

**1. We shall add the following in the section “Material Documents” on page no 336 at serial no. 19 & 20:**

19. Non-compete agreements entered into with the Girish Ashok Kukreja and Ashok Govindram Kukreja, promoters of the company.

20. Memorandum of Understanding dated August 29, 2009 signed between the Company and the above allottees namely Mr. Govindram Danumal Kukreja and Mrs. Kavita Ashok Kukreja.

### DECLARATION

I certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, regulations and guidelines issued by the Government of India or the regulations or guidelines issued by SEBI, established under section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in this Addendum is contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, as amended, the Securities and Exchange Board of India Act, 1992, as amended or the rules, regulations or guidelines issued thereunder, as the case may be. I further certify that all the statements in this Addendum are true and correct.

#### SIGNED BY THE MANAGING DIRECTOR OF OUR COMPANY:

Name and Designation	Signature
Mr. Girish Ashok Kukreja Chairman & Managing Director DIN: 02352752	Sd/-

Date: May 30, 2026

Place: Bhiwandi

## DECLARATION

I certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, regulations and guidelines issued by the Government of India or the regulations or guidelines issued by SEBI, established under section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in this Addendum is contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, as amended, the Securities and Exchange Board of India Act, 1992, as amended or the rules, regulations or guidelines issued thereunder, as the case may be. I further certify that all the statements in this Addendum are true and correct.

### SIGNED BY THE WHOLE-TIME DIRECTOR OF OUR COMPANY:

Name and Designation	Signature
Mr. Ashok Govindram Kukreja Whole-Time Director DIN: 06636589	Sd/-

Date: May 30, 2026

Place: Bhiwandi

## DECLARATION

I certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, regulations and guidelines issued by the Government of India or the regulations or guidelines issued by SEBI, established under section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in this Addendum is contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, as amended, the Securities and Exchange Board of India Act, 1992, as amended or the rules, regulations or guidelines issued thereunder, as the case may be. I further certify that all the statements in this Addendum are true and correct.

### SIGNED BY THE NON-EXECUTIVE DIRECTOR OF OUR COMPANY:

Name and Designation	Signature
Mrs. Kavita Ashok Kukreja Non-Executive Director DIN: 07137386	Sd/-

Date: May 30, 2026

Place: Bhiwandi

**DECLARATION**

I certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, regulations and guidelines issued by the Government of India or the regulations or guidelines issued by SEBI, established under section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in this Addendum is contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, as amended, the Securities and Exchange Board of India Act, 1992, as amended or the rules, regulations or guidelines issued thereunder, as the case may be. I further certify that all the statements in this Addendum are true and correct.

**SIGNED BY THE INDEPENDENT DIRECTOR OF OUR COMPANY:**

Name and Designation	Signature
Mr. Ashish Bakliwal Independent Director DIN: 05149608	Sd/-

Date: May 30, 2026

Place: Mumbai

**DECLARATION**

I certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, regulations and guidelines issued by the Government of India or the regulations or guidelines issued by SEBI, established under section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in this Addendum is contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, as amended, the Securities and Exchange Board of India Act, 1992, as amended or the rules, regulations or guidelines issued thereunder, as the case may be. I further certify that all the statements in this Addendum are true and correct.

**SIGNED BY THE INDEPENDENT DIRECTOR OF OUR COMPANY:**

Name and Designation	Signature
Mr. Manish Kankani Independent Director DIN: 07777901	Sd/-

Date: May 30, 2026

Place: Nagaur, Rajasthan

**DECLARATION**

I certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, regulations and guidelines issued by the Government of India or the regulations or guidelines issued by SEBI, established under section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in this Addendum is contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, as amended, the Securities and Exchange Board of India Act, 1992, as amended or the rules, regulations or guidelines issued thereunder, as the case may be. I further certify that all the statements in this Addendum are true and correct.

**SIGNED BY THE CHIEF FINANCIAL OFFICER OF OUR COMPANY:**

<b>Name and Designation</b>	<b>Signature</b>
Mr. Jaikishin Mahesh Mulchandani Chief Financial Officer	Sd/-

Date: May 30, 2026

Place: Bhiwandi

**DECLARATION**

I certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, regulations and guidelines issued by the Government of India or the regulations or guidelines issued by SEBI, established under section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in this Addendum is contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, as amended, the Securities and Exchange Board of India Act, 1992, as amended or the rules, regulations or guidelines issued thereunder, as the case may be. I further certify that all the statements in this Addendum are true and correct.

**SIGNED BY THE COMPANY SECRETARY AND COMPLIANCE OFFICER OF OUR COMPANY:**

<b>Name and Designation</b>	<b>Signature</b>
Ms. Kapila Shardul Tikke Company Secretary and Compliance Officer	Sd/-

Date: May 30, 2026

Place: Bhiwandi